



Media release

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LGT Capital Partners announces final close of Crown Secondaries Special Opportunities II at USD 1.57 billion

Pfaeffikon/Zurich, 17 June 2021. **LGT Capital Partners is pleased to announce the final close of Crown Secondaries Special Opportunities II (CSSO II), its second dedicated direct secondaries fund, with total subscriptions of USD 1.57 billion. The program's investor base consists of more than 50 institutions, including pension funds, insurance companies, sovereign wealth funds, family offices and endowments in Europe, the United States, Asia, Australia and the Middle East.**

Andreas Hellmann, Partner at LGT Capital Partners, comments "Interest in direct secondary transactions has grown very strongly over the last years. Having invested in the space as an early mover since 2015 and with a successful predecessor fund, CSSO II attracted strong appetite from investors and was oversubscribed. With a broad strategy providing partial liquidity and follow-on capital directly to companies as well as pursuing GP-led situations, the fund is well positioned to fully leverage our global platform to generate attractive investment opportunities in high quality companies."

Ivan Vercoutère, Managing Partner at LGT Capital Partners, adds: "We are pleased to have raised substantial capital for our second direct secondaries program. With this larger pool of capital and increasing strong deal flow, we can select from an even broader set of opportunities and continue providing innovative liquidity solutions to private equity funds and managers. We have a proven track record and experience in providing flexible liquidity solutions for general partners and can be valuable partners in such transactions."

Ends

LGT Capital Partners

LGT Capital Partners is a leading alternative investment specialist with over USD 75 billion in assets under management and more than 550 institutional clients in 41 countries. An international team of over 600 professionals is responsible for managing a wide range of investment programs focusing on private markets, liquid alternatives and multi-asset class solutions. Headquartered in Pfaeffikon (SZ), Switzerland, the firm has offices in New York, Dublin, London, Paris, Frankfurt, Vaduz, Dubai, Beijing, Hong Kong, Tokyo and Sydney.

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