

LGT European Capital arranges a unitranche financing to support the acquisition of EfectoLED and iWatMotion by Miura Private Equity

Paris, 23 October 2018 – **LGT European Capital Limited (“LGT European Capital”) is pleased to announce that entities it provides investment management services to acted as sole arrangers and underwriters of a unitranche financing to support the acquisition of EfectoLED and iWatMotion (the “Group”) by Miura Private Equity.**

This is the second time that entities to whom LGT European Capital provides asset management services had arranged unitranche financing in Spain this year, including the refinancing of Tiendanimal, another portfolio company of Miura Private Equity, in January 2018. This fourth unitranche investment in Spain evidences willingness of entities advised by LGT European Capital to further develop investments in the attractive Spanish market.

Strong growth potential

Founded in 2007, EfectoLED has become a leading European specialist in the pure online distribution of LED lighting solutions both to BtoB and BtoC segments, thanks to its wide product offering and added-value services. Benefiting from a first mover advantage, the Group has rapidly become the market leader in Spain, Portugal, France and Italy. EfectoLED should continue to benefit from the ongoing shift towards the more efficient LED lighting technology (30% market growth expected annually) and increasing online penetration, while it plans to further expand in the United Kingdom, Germany, Poland, the Netherlands and the Nordic countries. Leveraging on this successful development, the Group recently launched an online distribution platform of sustainable transport solutions through the brand and website iWatMotion. Employing 220 professionals and serving more than 500,000 customers, the Group expects sales over EUR 60 million in 2018 (20% growth from 2017).

“LGT European Capital is pleased to accompany Miura Private Equity and the management of EfectoLED and iWatMotion for the primary buyout of the Group,” stated Kevin Abrial, Managing Director at LGT European Capital. “We have worked with Miura Private Equity on several occasions including earlier this year, as we value their ability to identify transformational opportunities with strong growth potential. We are firmly convinced that this partnership will enable the Group to consolidate its leading position in its domestic market and accelerate its European expansion plan.”

“LGT European Capital has proven to be a very professional and flexible partner,” said Jordi Alegre, Partner at Miura Private Equity. “They took the time to understand the Group’s strengths and untapped potential. They were also very committed to meet all the financing needs of this transaction and to support future development of the Group.”

Ends

**LGT European Capital**

LGT European Capital is affiliated with LGT Capital Partners and operates as its private debt competence center focused on arranging and underwriting private debt investments for sponsored buy-outs of mid-market companies on a pan-European basis. Set up in 2005, the team is composed of 17 investment professionals based in Paris and London, has completed over 91 transactions, and now has approximately EUR 1.7 billion of funds under management. LGT Capital Partners is a leading alternative investment specialist with USD 60 billion in assets under management and more than 500 institutional clients in 37 countries. An international team of over 450 professionals is responsible for managing a wide range of investment programs focusing on private markets, liquid alternatives and multi-asset class solutions. Headquartered in Pfaeffikon (SZ), Switzerland, the firm has offices in New York, Dublin, London, Paris, Vaduz, Dubai, Beijing, Hong Kong, Tokyo and Sydney.

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