LGT CAPITAL PARTNERS

Media release

LGT Capital Partners prices Legato IV at EUR 405 million

LGT Capital Partners has successfully priced Legato Euro CLO IV DAC (Legato IV), the firm's fourth transaction through its dedicated collateralized loan obligations (CLO) platform. The deal reached a transaction size of EUR 405 million, bringing the total AuM managed through the platform to EUR 1.8 billion.

Pfaeffikon and London, 29 July 2026. Legato IV attracted orders from over 20 existing and new investors across the capital structure, and features a 1.5-year non-call period and a 4.5-year reinvestment period. Morgan Stanley is the arranger on the transaction.

Thomas Kyriakoudis, Partner and Co-Head of Private Credit Solutions at LGT Capital Partners, said: "While the first half of 2026 tested many credit strategies, European CLOs have proven their resilience. The strong demand we received for Legato IV reflects both the quality of our platform and growing investor appetite for CLOs."

Ilina Chen, Portfolio Manager, commented: "With European CLO issuance continuing at record pace, selectivity and disciplined portfolio construction matter more than ever. Legato IV demonstrates our ability to execute with conviction across market cycles while maintaining the credit standards our investors expect."

The Legato platform continues to build on LGT Capital Partners' longstanding experience in the CLO market. Having invested in CLOs for more than a decade as both a limited partner and direct investor, the firm now manages its own European CLO portfolios, drawing on this expertise to navigate a range of market environments. Launched in May 2025, the Legato platform utilizes existing internal capital allocations as well as institutional third-party investments.

LGT Capital Partners

LGT Capital Partners is a leading global specialist in alternative investing with over USD 110 billion in assets under management and more than 750 institutional clients in 50 countries. An international team of over 950 professionals is responsible for managing a wide range of investment programs focusing on private markets, multi-alternatives and diversifying strategies, as well as sustainable and impact strategies. Headquartered in Pfaeffikon (SZ), Switzerland, the firm has offices in San Francisco, New York, Dublin, London, Paris, The Hague, Luxembourg, Frankfurt am Main, Vaduz, Dubai, Beijing, Hong Kong, Tokyo, Singapore and Sydney.

Contact

Sebastian Kistner
Media Relations
+41 79 777 52 62
sebastian.kistner@lgtcp.com

IMPORTANT INFORMATION

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