

Media release

LGT Capital Partners co-leads closing of IDG Capital's USD 500 million continuation funds

Private equity firm IDG Capital closed USD 500 million multi-asset continuation vehicles (CVs), with LGT Capital Partners co-leading the transaction. This deal demonstrates LGT Capital Partners' continued commitment to providing innovative liquidity solutions to high-quality General Partners (GPs) and Limited Partners (LPs) in the Asia-Pacific (APAC) region.

Pfaffikon and Hong Kong, 26 June 2025. The multi-asset continuation vehicles comprise a diversified portfolio of 13 assets from onshore and offshore selling vehicles, with the expectation to offer long term value. The transaction structure accommodated numerous stakeholders and was designed to provide liquidity to selling vehicles under liquidation and support continued value creation across the portfolio.

LGT Capital Partners served as one of the two co-leads in the transaction, leveraging its deep expertise in structuring GP-led secondaries and navigating cross-fund complexities. This marks another successful collaboration between LGT Capital Partners and IDG Capital following a series of prior transactions.

Brooke Zhou, Partner at LGT Capital Partners, commented: "This transaction reflects the increasing sophistication and scale of the secondaries market in APAC. We are pleased to have supported IDG Capital in structuring continuation vehicles that deliver both alignment and long-term value for stakeholders. The complexity of this deal – covering both onshore and offshore structures and a diverse set of assets – demonstrates the capabilities of our global secondaries platform to execute in dynamic markets."

LGT Capital Partners has been investing in the secondaries market for over 20 years, with more than 450 transactions completed to date. The Secondaries team has dedicated investment professionals in offices in Pfaffikon (Zurich area), London, New York, Hong Kong and San Francisco, and it can leverage the capabilities of LGT Capital Partners' overall Private Markets investment teams, which comprise a total of more than 100 individuals.

LGT Capital Partners

LGT Capital Partners is a leading global specialist in alternative investing with over USD 100 billion in assets under management and more than 700 institutional clients in 50 countries. An international team of over 900 professionals is responsible for managing a wide range of investment programs focusing on private markets, multi-alternatives and diversifying strategies, as well as sustainable and impact strategies. Headquartered in Pfaffikon (SZ), Switzerland, the firm has offices in San Francisco, New York, Dublin, London, Paris, The Hague, Luxembourg, Frankfurt am Main, Vaduz, Dubai, Beijing, Hong Kong, Tokyo, Singapore and Sydney.

Contact

Sebastian Kistner
Media Relations
+41 79 777 52 62
sebastian.kistner@lgtcp.com

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