

Media release

## **LGT Capital Partners launches European CLO platform Legato**

**LGT Capital Partners is announcing the launch of Legato, a dedicated platform for managing collateralized loan obligations (CLOs) in Europe. This initiative reflects the firm's ambition to build a long-term business in structured credit, leveraging its private markets expertise.**

Pfaffikon and London, 22 May 2025. LGT Capital Partners has been investing in CLOs for more than a decade, as a limited partner and as direct investor in the asset class. It will now build on this expertise by managing its own European CLO portfolios in order to benefit from the proven resilience and performance of the asset class across various economic cycles. Its new platform Legato will be able to utilize existing internal capital allocations and will be open to institutional third-party investors, allowing them to access the opportunities presented by the CLO market.

Building on LGT Capital Partners' more than 25 years of experience in private markets, a strong capital base and the firm's global relationships, Legato will tap into a broad pool of opportunities and deliver enhanced risk-adjusted returns. This includes leveraging insights from the firm's private equity network, which offers a more nuanced view of the underlying companies that make up CLO collateral pools. In line with the firm's philosophy, ESG principles will be implemented throughout the investment process.

Thomas Kyriakoudis, Partner and Co-Head of Private Credit Solutions at LGT Capital Partners, and newly appointed Portfolio Manager Ilina Chen will co-manage Legato. To strengthen the platform's research and due diligence capabilities, they will be supported by a growing team of analysts. Deutsche Bank was mandated as the investment bank for the placement of the inaugural CLO transaction Legato 1.

Commenting on the launch, Thomas Kyriakoudis said: "We are pleased to introduce Legato as an integral part of our credit investment offering. We believe that by leveraging our in-depth credit analysis, along with the resources and CLO relationships that we have developed over more than a decade, Legato is well positioned to deliver value to our clients, particularly in today's evolving market environment."

### **LGT Capital Partners**

LGT Capital Partners is a leading global specialist in alternative investing with over USD 100 billion in assets under management and more than 700 institutional clients in 44 countries. An international team of over 850 professionals is responsible for managing a wide range of investment programs focusing on private markets, multi-alternatives and diversifying strategies, as well as sustainable and impact strategies. Headquartered in Pfaffikon (SZ), Switzerland, the firm has offices in San Francisco, New York, Dublin, London, Paris, The Hague, Luxembourg, Frankfurt am Main, Vaduz, Dubai, Beijing, Hong Kong, Tokyo and Sydney.

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