

Media release

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LGT Capital Partners announces final close of Crown Global Secondaries V at USD 4.5 billion hard cap

LGT Capital Partners is pleased to announce the final close of Crown Global Secondaries V (CGS V), its fifth private equity investment program investing globally in secondaries, at the hard cap of USD 4.5 billion. The program's investor base consists of more than 100 institutions, including pension funds, endowments, insurers, sovereign wealth funds, family offices and financial institutions in Europe, the Americas, the Middle East, Asia, Australia and New Zealand.

Pfäeffikon, 15 June 2021. André Aubert, Partner at LGT Capital Partners, comments: "With CGS V, we continue to see increasing appetite from institutional investors globally for secondaries, together with our successful investment strategy and results from predecessor funds. The opportunity set of investments continues to grow substantially, with fund solutions becoming as ubiquitous as sales of limited partnerships interests a decade ago. We are well-positioned in this environment by leveraging our global investment platform and the firm's established, strong relationships and reputation within the global private equity market."

Ivan Vercoutère, Managing Partner at LGT Capital Partners, adds: "In an increasingly challenging and competitive market, we remain focused on building the highest quality portfolios for our investors, and continuously strive for our secondaries platform to further develop as an experienced and visionary provider of liquidity solutions to both investors and fund managers. We are convinced that secondaries continue to be an attractive and important segment of the private equity market."

LGT Capital Partners

LGT Capital Partners is a leading alternative investment specialist with over USD 75 billion in assets under management and more than 550 institutional clients in 41 countries. An international team of over 600 professionals is responsible for managing a wide range of investment programs focusing on private markets, liquid alternatives and multi-asset class solutions. Headquartered in Pfäeffikon (SZ), Switzerland, the firm has offices in New York, Dublin, London, Paris, Frankfurt, Vaduz, Dubai, Beijing, Hong Kong, Tokyo and Sydney.

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